



# OASES

Office for Attracting Strategic Enterprises  
The Government of the Hong Kong Special Administrative Region  
of the People's Republic of China

## OFFICE FOR ATTRACTING STRATEGIC ENTERPRISES



The Hong Kong Special Administrative Region Government is adopting a new targeted approach to attract representative and high-potential strategic enterprises from around the globe to set up or expand their businesses in Hong Kong. The Office for Attracting Strategic Enterprises (OASES) was established to:



Reach out to strategic enterprises proactively and carry out negotiations



Formulate **attractive bespoke measures** and **provide tailor-made plans** to facilitate the operations of strategic enterprises in Hong Kong



Provide employees of these enterprises with **one-stop supporting services** in areas such as visa applications and education arrangements for their children

### Four Strategic Sectors

OASES targets four major industries which are of strategic importance to Hong Kong:



**Life and health technology**



**Artificial intelligence and data science**



**Financial technology**



**Advanced manufacturing and new energy technology**

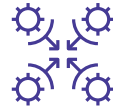
We provide **bespoke offerings** to attract strategic enterprises from around the globe. These tailor-made plans can cover aspects such as **land, financing, tax and investment**. A US\$3.8 billion Co-Investment Fund has also been set up for jointly investing in the business of enterprises coming to Hong Kong.

# One-Stop Window for Strategic Enterprises

OASES serves as a one-stop window to assist you throughout the whole set-up process from planning, setting up, launching, to further expansion. Our key services include:



Guidance in strategic implementation and evaluation of business decisions



Connection with critical stakeholders and strategic partners



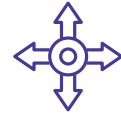
Market insights of specific industries



Setting up and business support (e.g. licensing, visa, intellectual property protection, tax, government funding schemes, talent schemes, business regulations, marketing and public relations, etc.)



Relocation facilitation (e.g. bank account opening, housing, healthcare, education and networking, etc.)



Aftercare services for continuous expansion of business

## Strategic Industries and Unique Opportunities in Hong Kong

### Life & Health Technology

- Largest biotech fundraising hub in Asia
- Efficient healthcare systems
- Hospital Development Plans
- World leading medical schools
- Clinical trial facilities
- Digitisation of health data



### Artificial Intelligence & Data Science

- Substantial data volume
- Free flow of data and internet access
- Data infrastructure
- Complete supply chain in the GBA for AI solutions
- Well-established regulatory regime

### Financial Technology

- Easy access to the Mainland financial market
- Deep capital pool
- Comprehensive policy support
- Largest capital market in Asia
- Prominent global financial centre



### Advanced Manufacturing & New Energy Technology

- High global demand for
  - safe and sustainable food
  - vaccines and medications
  - microelectronics
- Easy market entry into other economies
- Roadmap on Popularisation of Electric Vehicles
- High demand for green fuel as an aviation and shipping hub

## Greater Bay Area Opportunities



### Greater Bay Area

**Over 86** million people

- Relatively and increasingly wealthy consumer base
- Within 1 - 2 hours travelling from Hong Kong

### Land Area

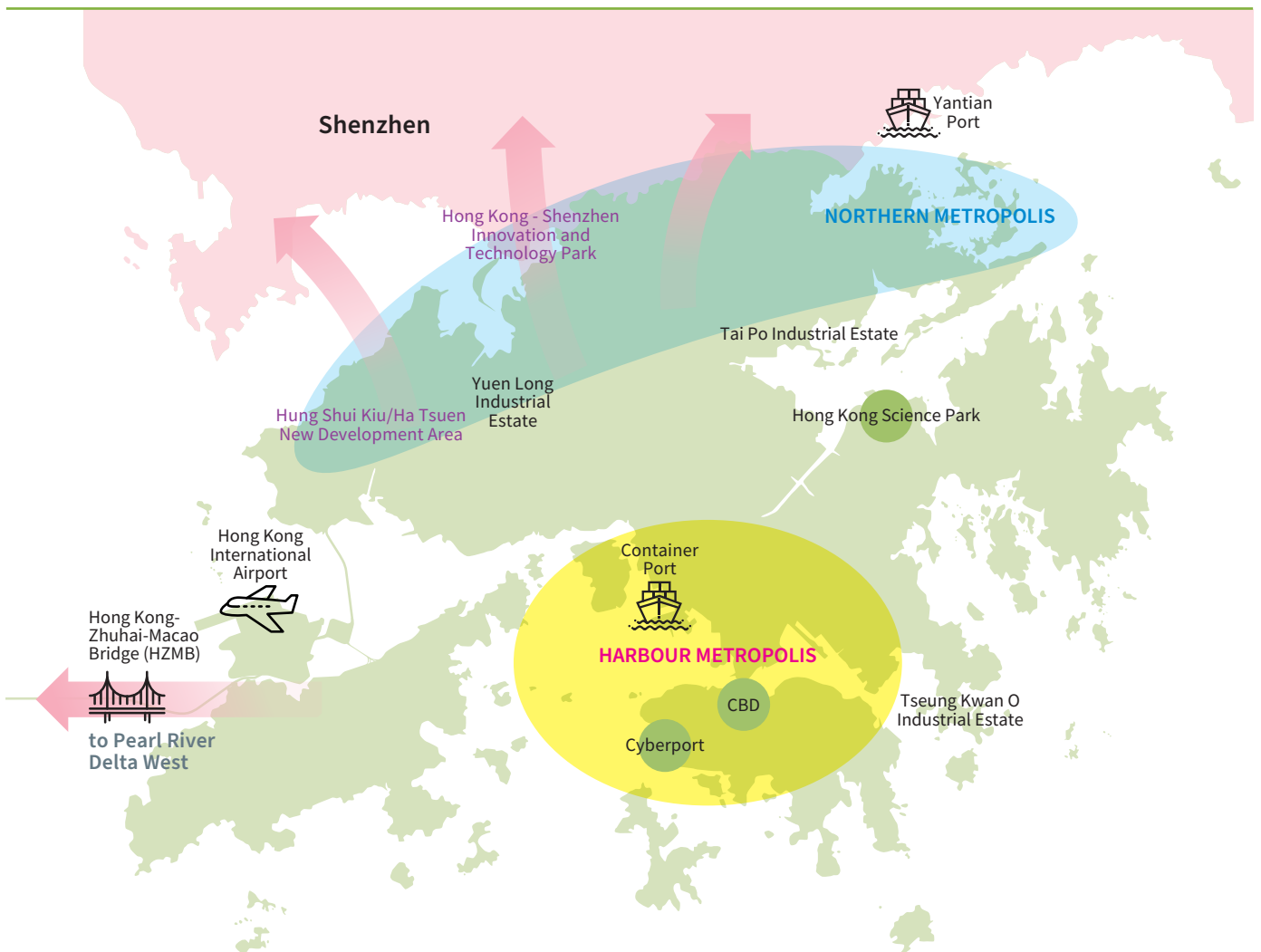
**56,000** km<sup>2</sup>

- Comprises the two Special Administrative Regions of Hong Kong and Macao, and the nine municipalities of Dongguan, Foshan, Guangzhou, Huizhou, Jiangmen, Shenzhen, Zhaoqing, Zhongshan and Zhuhai in Guangdong Province

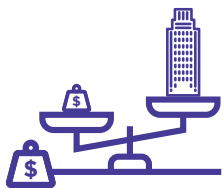
### GDP

**US\$ 1.7** trillion

## New Development Paradigm with South-North Dual Engine



## Low, Simple and Competitive Tax System



Reducing taxation on enterprises with **two-tiered tax system**

**16.5%**  
Profits above  
HK\$2M

**8.25%**  
First HK\$2M  
of profits



**15% max.**  
Personal income  
tax rate



- VAT/GST/Sales tax
- Capital gains tax
- Withholding tax on investments
- Estate duty
- Global taxation
- Wine duty



Hong Kong has signed Comprehensive Double Taxation Agreements (CDTAs) with **46** jurisdictions (May 2023)

## Funding Schemes and Support

Enterprises can enjoy the HKSAR Government's investment of over US\$14 billion on a wide range of measures covering infrastructure, training and talent retention, research and development, as well as funding and other support, which are essential for their business development plan.

### Relevant Funding Schemes\*

- 🌱 Dedicated Fund on Branding, Upgrading and Domestic Sales
- 🌱 Enterprise Support Scheme
- 🌱 Innovation and Technology Venture Fund
- 🌱 Partnership Research Programme
- 🌱 Research and Development Cash Rebate Scheme
- 🌱 Research Talent Pool
- 🌱 Technology Start-up Support Scheme for Universities
- 🌱 Technology Voucher Programme

Contact us now to find out more about HKSAR Government's facilitation measures and incentives available for your business

*\*partial list*



## Cosmopolitan and Liveable City

Hong Kong is an open, cosmopolitan and pluralistic society that seamlessly blends east-and-west, new-and-traditional.

- A diverse dining and shopping paradise
- Over 200 Hong Kong restaurants featured in Michelin Guide 2023



- Year-round calendar of world-class arts, cultural and sporting events and home to some of the world's largest trade fairs

- Easily accessible countryside with hiking trails, beaches and outlying islands



- More than 50 international schools offering curricula from countries including Australia, Canada, France, Germany, Japan, Singapore, UK and the US as well as International Baccalaureate

## Admission Facilitation and Support Services for Talents

There are diversified admission schemes by the HKSAR Government to welcome talents from the Mainland and all over the world to the city.

- Top Talent Pass Scheme
- General Employment Policy
- Admission Scheme for Mainland Talents and Professionals
- Immigration Arrangements for Non-local Graduates
- Quality Migrant Admission Scheme
- Technology Talent Admission Scheme
- Admission Scheme for the Second-Generation of Chinese Hong Kong Permanent Residents

The Talents Service Unit is a dedicated online platform established by the Government, offering one-stop services for incoming talents, such as pre-arrival information, visa advices, and education and career consulting services, etc.

Scan to find out more



## Contact Us

OASES provides free and all-rounded support to assist overseas and Mainland strategic enterprises to set up or expand their businesses in Hong Kong. Please get in touch with OASES or our Dedicated Teams to explore further on how we could assist with your business expansion plan.

### OASES Hong Kong office

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## Dedicated Teams in Mainland China and Overseas

- Bangkok
- Beijing
- Berlin
- Brussels
- Chengdu
- Dubai
- Guangzhou
- Jakarta
- London
- New York
- San Francisco
- Shanghai
- Singapore
- Sydney
- Tokyo
- Toronto
- Wuhan

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